

1time Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1999/017536/06)
(JSE code: 1TM ISIN: ZAE000102026)
("1time" or "the company" or "group")

RECENT DEVELOPMENTS AT 1TIME

MERGER OF AERONEXUS TECHNICAL AND SAFAIR TECHNICAL

Shareholders are advised that the business of Aeronexus Technical (Pty) Limited, a wholly owned subsidiary of 1time, has been successfully merged with Safair Technical (Pty) Limited, in which 1time has a 72% interest, with effect from 1 April 2009.

SELF-SERVICE CHECK-IN COUNTERS

1time Airline (Pty) Limited has successfully launched its first Self-Service Check-In Counters at O.R. Tambo International Airport. These will be rolled out at other major national airports over the next few weeks.

FINANCIAL PERFORMANCE

1time Airline has achieved improved operating margins for the six months ended 30 June 2009 compared to the same period in the previous year based on lower fuel prices and higher revenues. Passenger volumes and yields have shown good growth despite the generally tough trading environment.

HEDGING

1time Airline has entered into a zero cost collar to hedge approximately 30% of its fuel requirements for the three months August 2009 to October 2009 at current oil levels and a fixed Rand/Dollar rate.

CHANGE TO THE BOARD OF DIRECTORS OF 1TIME

In compliance with section 3.59 of the Listings Requirements of the JSE Limited, notification is hereby given that Grant Wishart has been appointed as non-executive director to the board of directors with effect from today. The board of 1time would like to welcome him to the board and is looking forward to a long and valued working relationship.

8 July 2009

Johannesburg

Designated Adviser:

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