

1time Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1999/017536/06)
(JSE code: 1TM ISIN: ZAE000102026)
("1time" or "the company")

CAUTIONARY ANNOUNCEMENT

Shareholders are informed that 1time has concluded heads of agreement in respect of making an acquisition which, if successfully implemented, may have a material impact on the price of the company's shares.

Shareholders are advised to exercise caution when dealing in their shares until a full announcement is made.

Johannesburg
22 July 2008

Designated Adviser

Exchange Sponsors