

1time Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1999/017536/06)
(JSE code: 1TM ISIN: ZAE000102026)
("1time" or "the company")

CAUTIONARY ANNOUNCEMENT

Shareholders are informed that 1time has entered into negotiations with Solenta Investment Holdings (Pty) Ltd ('Solenta') and ACIA Aero Holdings Limited ('ACIA'), which, if successfully concluded, may have a material impact on the price of the company's shares.

Solenta Aviation, the aviation focus of Solenta, is a specialized commercial aviation company that service the African continent by providing flexible, value-added aircraft leasing solutions. ACIA is an international aircraft leasing business.

Shareholders are advised to exercise caution when dealing in their shares until a full announcement is made.

19 December 2008
Johannesburg

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