

**1time Holdings Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number 1999/017536/06)  
(JSE code: 1TM ISIN: ZAE000102026)  
("1time" or "the company")

---

**UPDATED CAUTIONARY ANNOUNCEMENT**

---

Shareholders are advised that 1time has entered into Heads of Agreement with Safair (Pty) Limited in respect of the acquisition of a 60% interest in Naturelink Aviation (Pty) Limited ("Naturelink").

Naturelink is based at Wonderboom Airport in Pretoria and has operations in a number of African and Middle Eastern countries. It focuses on worldwide contracts, ACMI (Aircraft, Crew, Maintenance and Insurance) leasing, charters, aircraft sales and maintenance.

This transaction is consistent with 1time's stated objective of expanding its aviation presence in selected African markets and bolstering its presence in the charter and aircraft maintenance market.

Shareholders are advised to continue exercising caution when dealing in the company's securities until a detailed agreement has been entered into and a full announcement has been made.

13 November 2007  
Johannesburg

Designated Advisor  
Exchange Sponsors