
1time holdings Limited
Incorporated in the Republic of South Africa
(Registration number 1999/017536/06)
Share code: 1TM ISIN: ZAE000102026
("1time" or "the Company")

CHANGE TO THE BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited ("the JSE"), shareholders are hereby advised that Michael Snyman has resigned as the group financial director of 1time, with effect from 31 May 2011.

The board of directors of 1time ("the board") wish to thank Michael for his contribution to the Company, including his participation in the listing of 1time on the Alternative Exchange ("AltX") of the JSE, the transfer of 1time's listing from the AltX to the Main Board of the JSE and the successful conclusion of the recent Black Economic Empowerment transaction.

The board wishes Michael well in his future endeavours. The board has initiated the process to appoint a replacement financial director of 1time, and shareholders will be advised of the appointment in due course.

Shareholders are further advised that Peter Duffy, a chartered accountant, has been appointed as the financial director of 1time airline (Proprietary) Limited, with effect from 1 April 2011.

Johannesburg
31 March 2011

Sponsor
Merchantec Capital